

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 26-WEEK BILLS

Term: 182-Day Bill
Issue Date: June 03, 2004
Maturity Date: December 02, 2004
CUSIP Number: 912795RP8

High Rate: 1.400% Investment Rate 1/: 1.430% Price: 99.292

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 5.90%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 30,330,915	\$ 13,877,165
Noncompetitive	973,058	973,058
FIMA (noncompetitive)	150,000	150,000
SUBTOTAL	31,453,973	15,000,223 2/
Federal Reserve	5,765,895	5,765,895
TOTAL	\$ 37,219,868	\$ 20,766,118

Median rate 1.390%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.370%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 31,453,973 / 15,000,223 = 2.10

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$746,369,000